

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. 3780]
November 14, 1951]

SPECIAL OFFERING OF 201-DAY TREASURY BILLS

TAX ANTICIPATION SERIES

*To all Incorporated Banks and Trust Companies, and
Others Concerned, in the Second Federal Reserve District:*

Following is the text of a statement issued today:

Secretary of the Treasury Snyder announced today that tenders will be accepted on Tuesday, November 20, 1951, of bids to an issue of 201-day Treasury bills in the amount of \$1,250,000,000 or thereabouts, to be dated November 27, 1951, and to mature on June 15, 1952. These bills will be the second offering of "Tax Anticipation Series" Treasury bills which the Secretary in his statement of October 10, 1951, announced would be offered within the next few weeks. Full details with respect to the new offering will be released for Thursday morning newspapers.

The offering circular and tender form for these special Treasury bills are enclosed together with the circular and tender form for the regular weekly offering of Treasury bills, the next issue of which is for 90 days and is dated November 23, 1951. Two return envelopes for tenders are also enclosed. The green envelope marked "Tender for Treasury Bills" should be used to return a tender for the 90-day Treasury bills and the white envelope marked "Tender for Treasury Bills—Tax Anticipation Series" should be used to return a tender for the 201-day Treasury bills. Please note that the closing date for the receipt of tenders for the 90-day Treasury bills is November 19, 1951, and the closing date for the receipt of tenders for the 201-day Treasury bills is November 20, 1951. Because of these different closing dates, failure to use the proper return envelope may result in the late receipt of a tender.

ALLAN SPROUL,
President.